



THE 20,000,000,000,000 LOCKDOWN ANTIDOTE.



MSME

- Rs. 50,000 cr equity infusion through MSME Fund of Funds
- Global tenders disallowed upto Rs 200 cr in government procurement tenders
- Broader definition for higher inclusion
- Rs. 3 lakh cr collateral free loans
- Rs. 20,000 cr subordinate debt



EPFO

- Rs. 2,500 cr EPF support for businesses and workers for 3 months
- EPF contribution reduced from 12% to 10% for businesses and workers, amounts to support of Rs,=. 6,750 cr



REAL ESTATE

- Invocation of Force Majeure clause permitted in construction
- Extension of registration and completion date of real estate projects under RERA
- 6-month extension to contractors dealing with construction works, goods and services



LIQUIDITY

- Fresh Rs. 45,000 cr partial credit guarantees for NBFCs
- Rs. 30,000 cr special liquidity for MFIs, HFCs and NBFCs.



OVERALL IMPLICATION

These measures majorly focus on supply side measures, aimed at activating businesses in the MSME, real estate, and NBFC sectors, by boosting demand either by government spending on its own account or increasing disposable incomes of households through cash transfers or tax concessions.





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With cumulative partner's experience of over 20 years, the firm has represented 100+ clients from banks and financial institutions, large corporates and high impact startups.

The firm has an enviable corporate advisory and litigation practice which continues to be a powerhouse of high value, complex corporate and M&A matters. the firm offers comprehensive service portfolio to lenders, borrowers and other intermediaries on issues such as debt recovery, financing and leasing of acids, debt restructuring, insolvency and bankruptcy matters, amongst others.

Our Areas of Practice include Mergers & Acquisitions, General Corporate, Insurance, Banking & Finance, Debt Recovery , Real Estate & Infrastructure, Litigation & Arbitration, Dispute Resolution, Labour & Employment, Intellectual Property Rights, Media & Entertainment, and Retail & Financing.

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